

**Y.S. MUZUMDAR & CO.**

*Chartered Accountants*

*Shop No. 9, Sai Suman Tower, Next to Reliance Fresh,  
Station Road, Vikhroli (E), Mumbai – 400 083.*

**AUDITOR'S REPORT**

I have audited the attached Receipts & Payments of MAHATMA EDUCATION SOCIETY's, PILLAI HOC COLLEGE OF ARCHITECTURE, Rasayani - 410207 as at 31<sup>st</sup> March 2023 for the year ended on that date and annexed there to and we report as under:

- 1) In my opinion proper books and accounts as required by the Bombay Port Trust Act, 1950 and the rules mere under.
- 2) In my opinion the fees receipts and Grant-in-Aid and reimbursement are properly and correctly shown in accounts.
- 3) The cash balance and the vouchers in the custody of the Principal on the day of audit were in agreement with the accounts.
- 4) All books deed, accounts, voucher or other documents or records required by me for the purpose of my audit were produced before us.
- 5) All the information and explanations required by us has been furnished to us by the Principal Hon Treasurer & Hon Secretary Personally whenever called upon.
- 6) No property or funds of the Institution were applies for any object of purpose other than for the object or purpose of the institution.
- 7) All the expenditure incurred on behalf of the institution has been duly sanctioned from time to time by person authorized to do so under constitution of the Institution.

8) I further report that:

- a) I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The receipts and payments of accounts dealt by this report are in agreement with the books of accounts.

Subject to above in our opinion and to the best of information and according the explanation given to us the said receipts and payments accounts and subject to exhibit true state of affairs of the Institutions as at 31<sup>st</sup> March, 2023 end of the excess of expenditure over receipts for the year ended on that date.

PLACE: MUMBAI

DATE : 22/05/2023

Y.S.MUZUMDAR & CO.

CHARTERED ACCOUNTANTS



PROPERIETOR  
MEMBERSHIP No. 33704  
UDIN No. 20033704AAAAEN4009

MAHATMA EDUCATION SOCIETY'S  
PILLAI HOC COLLEGE OF ARCHITECTURE  
TALUKA, KHALAPUR, DIST, RAIGAD, RASAYANI  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2023


EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	I N C O M E	AMOUNT Rs.	AMOUNT Rs.
TO SALARY & ALLOWANCES:		2,11,04,451.00			
SALARY TO TEACHING STAFF	1,91,29,202.00		BY TUITION FEE		2,92,13,488.00
SALARY TO NON TEACHING STAFF	14,24,835.00		BY DEVELOPMENT FEE		31,84,427.00
VISITING FACULTY REMUNERATION	2,70,000.00		BY GRANT RECEIVED		1,27,550.00
EMPLOYEE CONTRB TO PF	<u>2,80,414.00</u>		BY BANK INTEREST RECD		45,361.00
TO NEWSPAPER, BOOKS & PERIODICA		4,850.00	BY INCOME FROM INFRA USE		11,03,360.00
TO STAFF WELFARE & REFRESHMENT		2,15,480.00	BY MISC INCOME		5,24,000.00
TO TRAVELLING & CONVEYANCE		1,12,650.00	BY DEFICIT FROM MES		6,77,836.00
TO PRINTING & STATIONERY		85,470.00			
TO REPAIRS & MAINTENANCE		5,78,800.00			
TO MISC EXPS		4,50,785.00			
TO POSTAGE & TELEGRAM		581.00			
TO ADVERTISEMENT CHGS		1,84,500.00			
TO CONTRB TO BUILDING MAINT		48,60,000.00			
TO MATERIALS & CONSUMABLES		12,340.00			
TO EXAM REMUNERATION & EXPS		2,49,000.00			
TO PROGRAM EXPS		2,94,860.00			
TO EXAM PRINTING & STATIONERY		5,21,490.00			
TO SPORTS & GAMES EXPS		51,840.00			
TO CONTRB TO ELECTRICITY CHGS		13,48,750.00			
TO CONTRB TO TELEPHONE CHGS		2,04,500.00			
TO CONTRB TO WATER & GAS		8,490.00			
TO COA FEE		1,00,000.00			
TO AUDIT FEE		15,000.00			
TO AFFILIATION FEE		30,000.00			
TO MEDICAL EXPS		2,465.00			
TO WORKSHOP & SEMINARS		36,000.00			
TO BANK CHARGES		14,809.00			
TO SOFTWARE		94,579.00			
TO AFFILIATION FEES PAID TO IIA		59,000.00			
TO LED BULBS		1,42,217.00			
TO INSTITUTE SCHOLARSHIP		1,33,900.00			
TO STUDENT DEVELOPMENT PROGRAM		22,000.00			
TOTAL C/F		<u>3,09,38,807.00</u>	TOTAL C/F		<u>3,48,76,022.00</u>

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH,2023

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TOTAL B/F		3,09,38,807.00	TOTAL B/F		3,48,76,022.00
TO R & D EXPENSES		1,27,550.00			
TO ARA FEE		52,000.00			
TO FEE REGULATING AUTHORITY		28,608.00			
TO E JOURNAL SUB'TION FEE		38,940.00			
TO CONTIN'TION & AFFL FEE		79,500.00			
<u>TO DEPRECIATION</u>		36,10,617.00			
ON FURNITURE & FIXTURES	6,21,783.00				
ON LABORATORY EQUIPMENTS	23,670.00				
ON LIBRARY BOOKS & JOURNALS	10,80,659.00				
ON FIRE EXTINGUISERS	20,159.00				
ON COMPUTERS	17,51,223.00				
ON AUDIO VISUALS	71,928.00				
ON TEACHING AID	41,195.00				
TOTAL		3,48,76,022.00	TOTAL		3,48,76,022.00

PLACE: RAIGAD, RASAYANI

DATE: 22TH MAY,2023

  
**CHAIRMAN**  
Mahatma Education Society's  
Dr. K. M. Vasudevan Pillai Campus,  
Sector-16, New Panvel-410206.

  
**Principal**  
Pillai HOC College of Architecture,  
Pillai HOCL Educational Campus,  
Rasayani, Raigad 410 207

EXAMINED AND FOUND CORRECT

For, Y.S. MUZUMDAR & CO.,  
Chartered Accountants



Y.S.MUZUMDAR,M.Com.,F.C.A.,M.NO.33704)