

Financial Management

The Pillai HOC College of Architecture is run by the highest professional standards. Meticulous long-term planning, as well as day-to-day scheduling of activities is part of our very culture.

It may be noted that the institute undertakes rigorous accountability of the allotted funds, as soon as the programs and activities are completed. An internal auditor issues utilization certificate.

Internal and external audits are conducted regularly, by Shri Yash (Internal Auditor) and Shri Muzumdar (External Auditor).

Non-budgeted expenses are also made available to the institute through simple yet documented procedures. Requests are put up by the head of the institute, along with the necessary estimates and quotations to the governing council. The governing council usually sanctions these, as and when required after thorough discussion with the head of the institute.

The college generates income through the following sources:

Tuition Fee

Consultancy Cell

Research Grants

Infrastructure use

We strongly believe that without strategizing our activities, we will be unable to make the best of the resources made available to us through various channels.

To ensure timely resource mobilization and assessment of whether financial resources are being used for their intended purposes, the task of preparing a budget is delegated to the Institutional Budget Committee. Thereafter, the committee follows a transparent and documented procedure for obtaining and channelizing the resources for the academic year. General process adopted for resource mobilization is as follows,

- Aims, objectives, activities and plans of the year are assessed and estimated via regular meetings and brain storming sessions.
- Various program coordinators submit budgets for specific programs under their purview. Quotations are sought where necessary.
- The previous year's budget is usually reviewed and used for ball park figures and comparisons.
- Institutional Budget Committee prepares a budget for the year, under the supervision of the head of the institute.
- Upon internal finalization, the budget is presented to the governing body for approval.
- The governing body upon approval sanctions budgets.